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June, 2009

EDUCATION

Degrees Attained

Ph.D., Economics, University of Rochester, October 1997

M.A., Economics, University of Rochester, February 1996

Licenciatura, Economics, Universidade Nova de Lisboa, July 1991

EMPLOYMENT HISTORY

Current Positions

James G. Campbell Professor, Wharton School, University of Pennsylvania, July 2009-present

Associate Professor, Wharton School, University of Pennsylvania, July 2003-June 2009

Assistant Professor, Wharton School, University of Pennsylvania, July 1997-June 2003

Previous Positions

Research Affiliate, Center for Economic Policy Research, July 1999 – June 2005

Visiting Scholar, University of British Columbia, July-August 2003

Visiting Scholar, Federal Reserve Bank of Minneapolis, June 1999

Senior Economic Advisor, Ministry of Industry (Portugal), October 1991 – April 1992

Economic Advisor, Ministry of Industry (Portugal), February 1991 – September 1991

RESEARCH

Refereed Publications

- João Gomes, Jeremy Greenwood, and Sérgio Rebelo, “Equilibrium Unemployment”, **Journal of Monetary Economics**, vol. 48(1), pp 109-152, 2001
- João Gomes, “Financing Investment”, **American Economic Review**, vol. 91(5), pp 1263-1285, 2001
- Yongsung Chang, João Gomes, and Frank Schorfheide, “Learning-by-Doing as a Propagation Mechanism”, **American Economic Review**, vol. 92(5), pp. 1498-1520, 2002
- João Gomes, Leonid Kogan, and Lu Zhang, “Equilibrium Cross Section of Stock Returns”, **Journal of Political Economy**, vol. 111(4), pp 693-732, 2003, (lead article)
- João Gomes, Amir Yaron, and Lu Zhang, “Asset Prices and Business Cycles with Costly External Finance”, **Review of Economic Dynamics**, vol. 6(4), pp. 767-788, 2003
- João Gomes and Dmitry Livdan, “Optimal Diversification: Reconciling Theory and Evidence”, **Journal of Finance**, vol. 54(2), pp 507-535, 2004
- João Gomes, Amir Yaron, and Lu Zhang, “Asset Pricing Implications of Firms’ Financing Constraints”, **Review of Financial Studies**, vol. 19(4), pp 1321-1356, 2006
- João Gomes, and Lukas Schmid, “Levered Returns”, forthcoming, **Journal Finance**, January 2009
- João Gomes, Leonid Kogan, and Motohiro Yogo, “Durability of Output and Expected Stock Returns”, forthcoming, **Journal of Political Economy**, June 2009

Other Publications

- Cristina Corado and João Gomes, “Adjustment to Trade Liberalization: The Case of Portugal”, in *Beyond the Multifibre Arrangement: Third World Competition and Restructuring Europe’s Textile Industry*, edited by Giorgio Navaretti, Riccardo Faini and Aubrey Silberston, pp 61-76, OECD 1996
- João Gomes and Dmitry Livdan, “A Dynamic Model of Optimal Firm Diversification”, *Proceedings of the North American Econometric Society Meetings*, 2002

Working Papers

- Credit Spreads and the Macroeconomy, with Lukas Schmid, March 2009
- João Gomes, Amir Yaron and Lu Zhang, “Asset Pricing and Financing Constraints: Firm Level Evidence”, 2004.
- João Gomes, “The Right Stimulus: Unemployment Insurance Benefits or Tax Cuts?”, January 2003

TEACHING EXPERIENCE

The Wharton School, University of Pennsylvania, USA

Monetary Economics (Undergraduate Program),
Macroeconomic Analysis and Public Policy (MBA program)
Intertemporal Macroeconomics (Doctoral Program),
Applied Quantitative Methods in Finance (Doctoral Program)

Universidade Nova de Lisboa, Portugal

Macroeconomics, International Finance, and Economic Growth (Doctoral Program)

OTHER ACADEMIC EXPERIENCE

Ph. D. Thesis Advisor

Michael Michaux, expected 2010
Dongmei Li (UC San Diego), 2007
Missaka Warusawitharana (Federal Reserve Board), 2006
Dmitry Livdan, (UC Berkeley), Lehman Brothers Fellowship Finalist 2003
Lu Zhang, (University of Michigan), Lehman Brothers Fellowship Finance Finalist, 2002

Ph. D. Thesis Committees

Indraneel Chakraborty, expected 2010
Mehmet Calgan, expected 2010
Marcelo Maia, expected 2010
Sugata Ray, (University of Florida), 2009
Yu Yuan (University of Iowa), 2008
Jinghua Yan, (Tykhe Capital), Lehman Brothers Fellowship Finance Finalist, 2007
Nathan Porter, (International Monetary Fund), 2003

Committee and Administrative Work

Junior Faculty recruiting committee (Macro-Finance): 1997-present
Ph.D. admissions committee (Finance): multiple years
Co-organizer, Macro-Finance Seminar: multiple years
Organizer, Macro-Finance Lunch Seminar: multiple years
Organizer, Student Lunch Seminar: multiple years

OTHER PROFESSIONAL EXPERIENCE

Selected Conference Presentations (last 5 years)

NBER Summer Institute, multiple years
NBER Asset Pricing Meeting, multiple years
Society for Economic Dynamics Meetings, multiple years
Econometric Society Meetings, multiple years
Minneapolis Macroeconomics Summer Workshop, 2009
Utah Winter Finance Conference, 2007
Five Star Conference, 2006

Selected Academic Seminars (last 5 years)

Boston University, Carnegie Mellon University, Duke University, Federal Reserve Bank of Richmond, London Business School, London School of Economics, New York University, Northwestern University, Stanford University, UC Berkeley, UCLA, UC San Diego, University of British Columbia, University of Illinois, University of North Carolina, University of Pennsylvania, and University of Rochester.

Selected Discussions

NBER Summer Institute, July 2002
Econometric Society Meetings, 1997, 1999, 2000
American Finance Association, 2003, 2008, 2009
American Economic Association, 2006
NBER Asset Pricing Meetings”, 2004, 2006, 2007

Editorial Work

Associate Editor - Portuguese Economic Journal, January 2002-present.

Selected Referee Work

National Science Foundation, American Economic Review, European Economic Review, Economic Journal, International Economic Review, Journal of Economic Dynamics and Control, Journal of Finance, Journal of Financial Economics, Journal of International Economics, Journal of Monetary Economics, Journal of Political Economy, Review of Economic Dynamics, Review of Economic Studies and Review of Economics and Statistics

Selected Professional Memberships

American Economic Association, American Finance Association, Econometric Society, and Society for Economic Dynamics.

HONORS AND SCHOLARSHIPS

Grants

Rodney White Center for Financial Research, 2001-2002, 2002-2003, 2004-2005

Scholarships

Foundation for Science and Technology Doctoral Fellowship (Portugal), 1996 –1997
University of Rochester Scholarship, 1992 –1996
Banco de Portugal Doctoral Fellowship, 1992 – 1996

Selected Awards

Crowell First Prize, best quantitative paper in Asset Management, 2007
Kaplan Award, best graduate student, Economics Department, University of Rochester, 1994

Banco Totta & Acores Award for the best undergraduate student in the fields of Economics, Business and Information Technology, 1991.

Banco de Portugal Award, the best undergraduate student, Universidade Nova de Lisboa, 1991.