VINCENT GLODE

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Last Updated on March 20, 2012

EDUCATION

Ph.D. – Financial Economics — May 2009
Carnegie Mellon University — Pittsburgh, USA
∗ Dissertation Title: Essays on the Performance of Investment Funds
∗ Dissertation Committee: Richard C. Green (chair), Burton Hollifield, Shimon Kogan, and Pierre Jinghong Liang
∗ Minor Specialization: Mathematics

M.Sc. – Finance — 2004
Université Laval — Québec City, Canada

B.B.A. – Finance — 2002
Université Laval — Québec City, Canada
∗ Hermes Award: Undergraduate Honors Track

PUBLICATIONS

Glode, Vincent, Richard C. Green, and Richard Lowery, "Financial Expertise as an Arms Race," **Journal of Finance**, forthcoming
∗ Terker Family Prize in Financial Research (2nd prize), Rodney L. White Center–Wharton

Glode, Vincent and Richard C. Green, "Information Spillovers and Performance Persistence for Hedge Funds," **Journal of Financial Economics** 101 (1), pp. 1-17, July 2011
∗ Lead article

Glode, Vincent, "Why Mutual Funds 'Underperform'," **Journal of Financial Economics** 99 (3), pp. 546-559, March 2011
∗ Best Paper on Capital Markets, 2008 Northern Finance Association meeting
∗ Best Paper on Investments, 2007 Financial Management Association meeting

Glode, Vincent, "Conditional Daily Performance Measures Applied to Bond Mutual Funds (in French)," **Revue Finéco** 13, 2003, pp. 1-22

WORKING PAPERS

Glode, Vincent and Richard Lowery, "Compensating Financial Experts"

Bond, Philip and Vincent Glode, "Bankers and Regulators"

Glode, Vincent and Richard Lowery, "Bargaining with Asymmetric Costs for Information"

Glode, Vincent, Burton Hollifield, Marcin Kacperczyk, and Shimon Kogan, "Time-Varying Predictability in Mutual Fund Returns"

SELECTED ACADEMIC AWARDS

Terker Family Prize in Financial Research (2nd prize) from the Rodney L. White Center at Wharton (2010)

Best Paper on Capital Markets, Northern Finance Association meeting (2008)

Best Paper on Investments, Financial Management Association meeting (2007)

Social Sciences and Humanities Research Council of Canada Doctoral Fellowship (2005–08)

Mathematical Finance Institute of Montreal Fellowship (2003–04)

ACADEMIC SERVICE

Organizing Committee: Fall 2011 Finance Theory Group Meeting at Wharton

Program Committee: 2011–2012 WFA Meetings, 2012 ASU Sonoran Winter Finance Conference

Wharton Finance Recruiting Committee: 2010–11

Wharton PhD Application Reviewer: 2011

Research Supervisor: Gokhan Afyonoglu - MBA, Wharton (Spring 2010)

Ad Hoc Referee: Journal of Finance, Journal of Financial Economics, Journal of Financial Intermediation, Journal of Monetary Economics, Management Science, Review of Economic Studies, Review of Finance, Review of Financial Studies

Vice-President of Academic Affairs, Undergraduate Business Student Association, Université Laval (2000–01)

Member, University Academic Commission, Université Laval (2000–01)

TEACHING EXPERIENCE

Corporate Valuation - UG, Wharton (since Spring 2010)

Introductory Finance - UG, Carnegie Mellon (Summer 2007)

WORK EXPERIENCE

Research Analyst in Risk Management Unit at Ministère des Finances du Québec (2003)

Corporate Credit Analyst at Export Development Canada (2002)

OTHER AFFILIATIONS

Affiliate Member of the Chartered Financial Analyst (CFA) Institute and the CFA Society of Philadelphia

Affiliate Researcher for the Laboratory for Financial Engineering of Université Laval

Member of the American Finance Association, Finance Theory Group, and Society of Financial Studies

CONFERENCE AND SEMINAR PRESENTATIONS

($^{©}$ indicates presentation by co-author)

Compensating Financial Experts
∗ 2012 FIRS Meeting$^{©}$ (scheduled), Wharton, Texas–Austin$^{©}$

Bankers and Regulators
∗ 2012 WFA Meeting$^{©}$ (scheduled), 2012 FIRS Meeting$^{©}$ (scheduled), 2012 NYU/Penn Law and Finance Conference, Arizona State, 2011 Gerzensee Summer Symposium$^{©}$, 2011 Conference on Theoretical Research in Development Economics$^{©}$, 2011 Duke/UNC Corporate Finance Conference, Wharton, Amsterdam$^{©}$, Minnesota$^{©}$

Financial Expertise as an Arms Race
∗ 2011 WFA Meeting, 2011 AEA Meeting, Louisiana State$^{©}$, Southern Methodist$^{©}$, Vanderbilt$^{©}$, Carnegie Mellon$^{©}$, 2010 Econometric Society World Congress$^{©}$, 2010 UBC Summer Finance Conference$^{©}$, 2010 Financial Stability Conference in Tilburg$^{©}$, 2010 FIRS Conference$^{©}$, Minnesota Corporate Finance Conference$^{©}$, Cornell, American U.$^{©}$, SEC$^{©}$, Wisconsin–Madison$^{©}$, Colorado–Boulder, 2010 Darden School of Business Conference$^{©}$, Theory Workshop on Corporate Finance and Financial Markets (MIT), Wharton, Board of Governors of the Federal Reserve$^{©}$, 2009 FDIC Banking Conference$^{©}$, Texas–Austin$^{©}$

Time-Varying Predictability in Mutual Fund Returns
∗ 2011 Rodney White Conference at Wharton, 2010 WFA Meeting$^{©}$, 2009 EFA meeting$^{©}$,

Utah©, Michigan©, Texas A&M©, Texas–Austin©, Bank of America©, the Interdisciplinary Center Herzliya (IDC)©, Tel-Aviv©

Information Spillovers and Performance Persistence for Hedge Funds
∗ 2010 AFA Meeting, 2009 LBS Private Equity Symposium, Ohio State, UCLA©, Laval, 2008 UBC Summer Finance Conference, Carnegie Mellon

Why Mutual Funds "Underperform"
∗ Wharton, Boston College, Texas–Austin, Rochester, UBC, Rotman, Kellogg, McGill, HEC-Montréal, 2008 NFA Meeting, 2008 Econometric Society North American Meeting, 2007 FMA Meeting, 2007 Bank of Canada–U. of Toronto Workshop on Portfolio Management, Carnegie Mellon, Laval