For questions: please contact Andrea Rollins (215-898-1263, Rollins@wharton.upenn.edu)

The requirements for a major in Finance are the satisfactory completion of FNCE 100 (Corporate Finance), FNCE 101 (Monetary Economics), and any other FOUR courses offered by the Finance Department, of which only one unit may be FNCE 399, Supervised Study. The student must earn the equivalent of two B and two C grades (2.5 GPA) in the four courses counted toward the concentration; these four courses must be taken at Wharton.

The Department currently offers 16 undergraduate courses, beyond those at the foundation level. A variety of programs can be designed for specific intellectual and career objectives. Several types of specialized programs are suggested below but students are encouraged to explore whatever interests they have over the broad range of courses offered in the Finance Department. Students should check the department web site to verify each semester’s course offerings, as not all courses are offered each semester.

**CORPORATE FINANCE**
- FNCE 203 Advanced Corporate Finance
- FNCE 208 International Corporate Finance
- FNCE 238 Funding Investments
- FNCE 250 Venture Capital and the Finance of Innovation

**INTERNATIONAL FINANCE**
- FNCE 208 International Corporate Finance
- FNCE 219 International Financial Markets
- FNCE 220 International Banking

**BANKING AND FINANCIAL INSTITUTIONS**
- FNCE 220 International Banking
- FNCE 235 Fixed Income Securities Analysis and Financing

**REAL ESTATE AND URBAN PUBLIC FINANCE**
- FNCE 209 Real Estate Investment
- FNCE 215 Urban Real Estate Economics
- FNCE 230 Urban Fiscal Policy
- FNCE 236 International Housing Comparison

**INVESTMENT MANAGEMENT**
- FNCE 205 Investment Management
- FNCE 206 Financial Derivatives
- FNCE 207 Corporate Valuation
- FNCE 235 Fixed Income Securities
- FNCE 238 Funding Investments
- FNCE 250 Venture Capital and the Finance of Innovation
Notes: Only one Finance 399, Supervised Study, may be applied to the concentration. Students cannot get credit for both FNCE 101 and ECON 4; ECON 4 does not count towards the FNCE 101 requirement. Students who have already taken ECON 4 must take a higher-level FNCE elective to count towards the FNCE 101 requirement. For students concentrating in FNCE, however, this higher level elective used for the FNCE 101 requirement will not count as one of the four courses required for the FNCE concentration.

Revised 9/15/04