Disclosure Statement Michael R. Roberts April 2, 2023

- I have received no research support external to the University of Pennsylvania since 2004.
- I hold no formal positions or titles outside of the University of Pennsylvania.
- I have occasionally received small honoraria (less than 5% of my Wharton earnings) for invited talks at professional meetings and companies.
- I have been paid for external consulting unrelated to the execution of my academic research.